

COSUCRA Board Appoints Eric Bosly as new CEO

Jacques Crahay, current CEO, will leave his role after more than 20 years at the head of COSUCRA. Eric Bosly, appointed as his successor, will officially take over as CEO on 1 March 2022, to help COSUCRA realize our purpose driven journey of “Building a Future with Nature.”.

COSUCRA: a family story

It all began in 1852. Two townsmen from Tournai bought a farm on the banks of the Scheldt and decided to build a sugar factory. Ever since, the company has always remained in the same family, and today, the sixth generation of entrepreneurs are taking up the torch.

Jacques Crahay, the humanist entrepreneur

The last of 14 brothers and sisters forming the 5th generation, Jacques Crahay is the 6th manager of the company. Trained as a civil engineer, Jacques Crahay has shown ingenuity and innovation throughout his years, notably by strategically transforming the business away from sugar to develop specialty food ingredients made from chicory and yellow peas raw materials grown in the soil and harvested in nature. What has marked his years as CEO is the importance he has given to facing the challenges of tomorrow. On this subject, he explains, *“getting closer to consumers by offering them healthy food ingredients, of plant origin and concentrated by physical processes makes a lot of sense. This way, we pass along the benefits of our agriculture practices to help reduce carbon dioxide (CO₂) emissions, to reverse the negative impact on earth from climate change and to contribute to the well-being health of all consumers.”* He also wants to put human relations back at the center of his concerns. He strives to embody this philosophy into the company’s DNA by encouraging autonomy and entrepreneurial decision-making at all levels. From 2018 to 2021, he also served as President of the Union Wallonie des Entreprises (Walloon Union of Companies), where he focused on topics close to his heart such as the



transformation of businesses towards a more sustainable world, thanks to the UN Sustainable Development Goals.

Jacques Crahay is delighted with this choice: *"For me, Eric was the right candidate for the next CEO very early on. He has a high level of resilience and passion towards the company that has never failed. [...] I see him taking on new responsibilities of CEO with ease and adding his specific talents: boundless creativity that fuels innovation, entrepreneurial spirit and strong business judgment [...]."*

Eric Bosly, on realizing our purpose driven journey of "Building a Future with Nature."

The family component of COSUCRA is carried on with great pride and honor as Eric Bosly is the nephew of Jacques Crahay. Eric has a master's in engineering science and has more than 20 years of experience in the company in both operational and commercial roles. As Director of Operations and then Global Commercial Director, Eric Bosly has demonstrated innovation and commercial can-do spirit. In recent years, the company has continued to elevate its global pea protein capabilities by expanding a new pea product factory in Denmark. Convinced of COSUCRA's key role to help consumers and customers globally, he says, *"I want to continue and strengthen COSUCRA's role in providing food ingredients grown in nature and used to manufacture finished products for consumers that not only significantly reduces carbon emissions but also improve health & wellness in our global society... [...] To me, this purpose driven journey is at the core of our family's values that has spanned 170 years, and it is a privilege that we feel honored to have... Now at the head*

of the company, Eric Bosly wants to put his ambition at the service of tomorrow's consumer demand; , grown in soil and harvested in nature, health & wellness and delicious, but above all, a deep respect for the carbon emissions impact of our agricultural practices on our precious planet Earth.



Eric Bosly says, *"Jacques and I share the conviction that we must transform our way of life towards a low-carbon economy in order to protect our world from the predictable disasters of climate change. [...] All our food ingredients are used to manufacture vegetable and plant based alternatives to animal based products. This transformational shift to a plant-based diet will guide our innovation pipeline to meet consumer demand.*



COSUCRA: Building our future with Nature

It is with great enthusiasm that Eric Bosly takes up the torch passed on by Jacques Crahay. It is already certain that this handover will reinforce the family business' mission: to provide food ingredients *grown in nature and used to manufacture finished products for consumers that not only significantly reduces carbon emissions but also improve health & wellness in our global society.*

Eric Bosly was quickly convinced of the need to transform our way of life in order to protect our world from the foreseeable disasters from climate change.

And at COSUCRA, the impact is twofold. First of all, all of our food ingredients are used to manufacture plant-based alternatives to animal based products. This is a global consumer

trend that, after witnessing a significant increase in consumer adoption of plant based dairy and meat, is now seeing a similar emergence within the cheese and fish segments. This food revolution is truly the only guarantee of a reduction in the quantity of CO₂ emitted by every human. Since food agricultural practices account for 30% of climate change impact, no strategy for reducing greenhouse gases can ignore food production methods. This shift to plant-based nutrition will continue to guide COSUCRA's future innovations.

The second challenge is the direct impact of COSUCRA's industrial manufacturing activities on the planet and the necessary reduction of 50% of COSUCRA's fossil fuel energy consumption by 2030...a critical goal for us to realize and being good stewards of our precious planet Earth.



... building our future with Nature...

About COSUCRA

COSUCRA Groupe Warcoing S.A. (www.cosucra.com) is a Belgian family-owned business established in 1852 and based in Warcoing (Belgium), in the Walloon Picardy region. Originally active in sugar production, the company has undergone a strategic transformation over the last thirty years to become a pioneer in the production of healthy food ingredients derived from chicory and yellow pea raw materials grown in the soil and harvested in nature.

Its pioneering vision on nature based ingredients allows COSUCRA to hold an industrial and commercial leadership position in its chosen markets. Continued investments in Research and Development is supporting its major strategy: innovation! Currently, COSUCRA is exporting its products to more than 50 countries.

During June 2018, COSUCRA Groupe Warcoing created COSUCRA Inc., its first subsidiary based in North America “to further build customer intimacy and support our partners’ growth in plant-based nutrition.” The company vowed to take a ‘solutions-focused approach’ in order to provide customers with relevant concepts that meet local taste preferences.



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